Occupancy Sensors Market - Forecasts from 2016 to 2021

Description: Occupancy Sensor Market is expected to witness moderate growth over the period 2016 to 2021. Occupancy Sensor is a device that detects the occupancy of the space and perform the necessary action like turning the light or HVAC (Heating, Ventilation and Air Conditioner) system on or off automatically.

Advancement in technology w.r.t. accurate sensing, programmable sensor and performance are some of the key factors driving the growth of this market. Occupancy sensor helps in reducing the power consumption and can be used in offices, conference room, restroom and verity of other spaces. Reduced energy bills and extended life of devices can also be achieved by using occupancy sensor. Americas hold the largest share in the Occupancy sensor market. The concept of smart homes are increasing the demand of occupancy sensor in residential sector.

Research Methodology

First section of the report deals with detailed research methodology for calculating market size and forecasts, secondary data sources used and the primary inputs which were taken for data validation. This section also outlines various segmentation which have been covered as part of the report.

Market Dynamics

Next section provides comprehensive market dynamics through an overview section along with growth drivers, challenges and opportunities which exist in the current market. This section of the report also provides supplier and industry outlook as a whole; key industry, global and regional regulations which are determining the market growth and a brief technological aspect of Occupancy Sensor. Complete industry analysis has also been covered through Porter's five forces model as a part of this report section.

Segmentation

Thirdly, Occupancy Sensor market has been segmented on the basis of type of sensor, application and End user. On the basis of sensor type, market can be segmented into Passive Infrared (PIR) and Ultrasonic. Under application, market is segmented into Lighting control, HVAC and Security Surveillance. Whereas, under end user Residential, Commercial and Industrial sectors have been covered. Detailed comprehensive forecast with analysis has also been covered as part of this section.

Important regions for vendors in terms of market size is covered through detailed geographical segmentation. Geographical regions covered as a part of this section are Americas, Europe Middle East and Africa and Asia Pacific.

Market Players

Finally, competitive intelligence section deals with major players in the market, their market shares, growth strategies, products, financials, and recent investments among others. Key industry players profiled as part of this section are Leviton Manufacturing Company, Lutron Electronics, Acuity Brands, Legrand, and Schneider Electric along with other.

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