Hedge Fund Management

Description: Brief Excerpt from Industry Overview Chapter:

Companies in this industry manage clients' assets for fees based on the performance of investments. Major hedge funds include Bridgewater Associates, DE Shaw, JP Morgan Asset Management, and Och-Ziff Capital Management (all based in the US), as well as BlueCrest Capital Management (Jersey), Fauchier Partners and Man Group (UK) and ABC arbitrage (France).

Worldwide, hedge funds have about $3 trillion in assets under management. Outside the US, London and Hong Kong are regional hubs for the hedge fund industry.

The US hedge fund industry includes thousands of companies that combined manage more than $2 trillion in assets. The US industry accounts for about 70% of hedge fund assets under management worldwide.

Competitive Landscape

Demand for hedge fund services is driven by the growth of investment capital managed by institutional investors. Globally, about 65% of hedge fund assets come from institutional investors, according to Preqin. The profitability of individual funds depends on investment expertise. Large funds can more easily participate in big financial transactions. Small funds can compete effectively through specialized investment strategies.

Hedge funds are unregulated investment pools that, unlike mutual funds, can engage in a wide variety of investment activities. Hedge funds are typically organized, marketed, and operated by an individual or institution that also serves as the fund's investment adviser.

Contents:

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- Industry Forecast
- Web Links and Acronyms

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