Description:

“Fred Tam’s new book is a welcome addition to the field of Japanese Candle Charting. This book has the same attributes as candle charts; they are both clear, concise, and give powerful insights. Whether you are new to candle charting or an expert, this book will arm you with the weapons needed to help you win your battle of the markets.”

Steve Nison, CMT, President and Founder, Candlecharts.com

A comprehensive guide to profiting from candlestick charting techniques

Japanese candlestick charting is a time–tested and highly effective method for timing the market for short–term and long–term profits. With hundreds of illustrated charts taken from leading international companies, currencies, and commodities, noted author and futures trading expert Fred Tam demonstrates the predictive power of candlestick charting signals and how to properly integrate them with proven Western technical analysis techniques to maximize returns in any market.

The Power of Japanese Candlestick Charts explores the many advantages of the candlestick charting methodology, including:

- Leading Indicator    the ability to show reversal signals earlier than Western charting techniques
- Visual    pictorial chart construction allows traders to immediately recognize buy and sell signals
- Versatile    can be used alone or with Western technical analysis techniques
- Flexible    can be used across any time dimension and with any market or multiple markets simultaneously

Candlestick charting is a proven methodology as a stand–alone market analysis tool, but Fred Tam contends that it is even more powerful when combined with trend analysis and technical indicators like Moving Average, RSI, Momentum, MACD, Stochastic, DMI, CCI, Percent R, Bollinger Bands, and Elliott Wave Theory.

The Power of Japanese Candlestick Charts is a comprehensive and valuable guide to candlestick charting that is perfect for analysts, stock or day traders, and short–term position traders.

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