Sukuk Securities. New Ways of Debt Contracting. Wiley Finance

Description:

Praise for Sukuk Securities

Sukuk trading has been rapidly growing in the past and has promising growth potential in both Muslim and non-Muslim countries. Providing an overview of the features, size, contracts, practice and regulatory aspects of sukuk, the book is a useful source of reference for those who want to know and understand the intricacies of these new emerging Shari'ah compliant securities.

Habib Ahmed, Sharjah Chair in Islamic Law & Finance, Durham University Business School, United Kingdom

In the relatively new, yet fast growing sukuk market, the authors have captured and given an in-depth description of all the essential elements of the product and how it can be used effectively in the marketplace. This book is an essential tool for all practitioners and those wishing to understand the sukuk market better.

Daud Vicary Abdullah, President & CEO, International Center for Education in Islamic Finance

This volume is a notable achievement. Within these covers the reader gains a thorough understanding of this new debt instrument. The authors provide a comprehensive account of how sukuk are designed and structured, their cash flows, pricing and trading, along with the issues involved in how the securities are rated and regulated.

Mervyn K. Lewis, FASSA, Adjunct Professor, University of South Australia

Sukuk Securities: New Ways of Debt Contracting is certainly a must-read publication for finance experts and enthusiasts whether they are from industry, regulatory or academia. The authors have succinctly and comprehensively presented the different forms of sukuk structures that have been issued since 1998. They have shown that such debt contracting is pro-growth, able to match different needs and more importantly, an effective solution to the problem of increasing national debts which is helpful to financial stability.

Datuk Syed Othman Alhabshi, Chief Academic Officer, INCEIF

The authors conceptualize sukuk as a mode of financing based on asset ownership and profit sharing. With this as a benchmark, they assess other sukuk concepts and classifications, structuring and issuing practices, regulations, and pricing methods. Their contribution will certainly enrich academic discussions, and their outline of sukuk structures yet to be issued should inspire practitioners.

Volker Nienhaus, Visiting Professor, University of Reading, United Kingdom

This book is a must-read for all those interested in capital market innovations, now that sukuk securities are making huge waves in many parts of the world. The authors provide valuable insights into the mechanics and dynamics of sukuk in terms of both theory and practice. The approach taken in this volume is thoroughly analytical and remarkably refreshing.

Mohamed Ariff Abdul Kareem, Professor of Economics and Governance, INCEIF

Contents:

Preface xi
Acknowledgments xiii
List of Tables xv
List of Figures xvii
About the Authors xix
PART ONE The Foundation of Sukuk Securities 1
CHAPTER 1 Introduction to Sukuk Markets 3
CHAPTER 12 The Foundation and Principles of Islamic Finance 163
Foundation 163
Principles 164
Conclusion 167
CHAPTER 13 Cash–Flow Identification and Pattern Recognition for Theoretical Valuation Models 169
Zero–Promised Regular–Payment Sukuk 169
Fixed–Promised Regular–Payment Sukuk 171
Variable–Promised Payment Sukuk 172
Undetermined–Promised Payment Sukuk 174
Conclusion 175
CHAPTER 14 A Matter of Choice: Sukuk or Bond? 177
The Economics of Conventional Bond–Based Funding 178
World Markets for Conventional Loans 181
The Case against Interest–Based Debt with No Risk Shared 182
Are Sukuk an Alternative to Bonds? 185
Conclusion 187
CHAPTER 15 Challenges and Future Developments 189
Valuation 189
Liquidity 190
Market Widening and Market Depth 191
Cost of Issuance 191
Variation in Schools of Thought 192
Educating More Experts in Sukuk 193
Regulatory Sufficiency 194
Conclusion 195
Bibliography 197
Index 209

Ordering:
Order Online - http://www.researchandmarkets.com/reports/2935925/
Order by Fax - using the form below
Order by Post - print the order form below and send to Research and Markets,
Guinness Centre,
Taylors Lane,
Dublin 8,
Ireland.
Fax Order Form
To place an order via fax simply print this form, fill in the information below and fax the completed form to 646-607-1907 (from USA) or +353-1-481-1716 (from Rest of World). If you have any questions please visit http://www.researchandmarkets.com/contact/

Order Information
Please verify that the product information is correct.

Product Name: Sukuk Securities. New Ways of Debt Contracting. Wiley Finance
Web Address: http://www.researchandmarkets.com/reports/2935925/
Office Code: SC

Product Format
Please select the product format and quantity you require:

<table>
<thead>
<tr>
<th>Quantity</th>
</tr>
</thead>
<tbody>
<tr>
<td>Hard Copy (Hard Back):</td>
</tr>
<tr>
<td>USD 101 + USD 30 Shipping/Handling</td>
</tr>
</tbody>
</table>

* Shipping/Handling is only charged once per order.
* The price quoted above is only valid for 30 days. Please submit your order within that time frame to avail of this price as all prices are subject to change.

Contact Information
Please enter all the information below in BLOCK CAPITALS

Title: Mr [ ] Mrs [ ] Dr [ ] Miss [ ] Ms [ ] Prof [ ]
First Name: ___________________________ Last Name: ___________________________
Email Address: * ___________________________
Job Title: ___________________________
Organisation: ___________________________
Address: ___________________________
City: ___________________________
Postal / Zip Code: ___________________________
Country: ___________________________
Phone Number: ___________________________
Fax Number: ___________________________

* Please refrain from using free email accounts when ordering (e.g. Yahoo, Hotmail, AOL)
Payment Information

Please indicate the payment method you would like to use by selecting the appropriate box.

☐ Pay by credit card: You will receive an email with a link to a secure webpage to enter your credit card details.

☐ Pay by check: Please post the check, accompanied by this form, to:

Research and Markets,
Guinness Center,
Taylors Lane,
Dublin 8,
Ireland.

☐ Pay by Wire Transfer: Bank details will be provided on the invoice which you will receive after you place your order with us.

If you have a Marketing Code please enter it below:

Marketing Code: ____________________________

Please note that by ordering from Research and Markets you are agreeing to our Terms and Conditions at http://www.researchandmarkets.com/info/terms.asp

Please fax this form to:

(646) 607-1907 or (646) 964-6609 - From USA
+353-1-481-1716 or +353-1-653-1571 - From Rest of World