Grid Scale Energy Storage System Market in the APAC Region 2015-2019

Description:
About Grid Scale Energy Storage Systems

Grid energy storage is a technique used for the large-scale storage of electricity through a power grid. Such electricity storage is required when the amount of electricity generated is greater than the demand. The surplus electricity saved in energy storage systems is supplied to customers when the demand is higher than the generation. Grid storage is a mechanism of storing electricity during the off-peak period and supplying the stored electricity during the peak period. Grid scale energy storage systems helps during power shortages, power blackouts, or during high demand for power supply. These technologies mainly include pumped-hydro storage systems, advanced batteries, flywheel, and other evolving technologies such as CAES.

The analysts forecast the Grid Scale Energy Storage System in APAC Market to grow at a CAGR of 37.4 percent over the period 2014-2019.

Covered in this Report
The report, Grid Scale Energy Storage System in APAC Market 2015-2019, has been prepared based on an in-depth market analysis with inputs from industry experts. The report covers the Grid Scale Energy Storage System in APAC market landscape and its growth prospects in the coming years. The report includes the segmentation of grid scale energy storage system on the basis of type of technology. It also includes a discussion of the key vendors operating in this market.

Key Vendors
- AES
- MWH Global
- NGK Insulators
- SustainX
- ZBB Energy

Other Prominent Vendors
- ABB
- Alstom
- EOS Energy Storage
- S&C Electric Company

Market Driver
- Need to Reduce Power Blackouts
- For a full, detailed list, view our report

Market Challenge
- Inability of Power Utilities to Upgrade Systems in Power Grids
- For a full, detailed list, view our report

Market Trend
- Growing Demand for Decentralized Power Generation
- For a full, detailed list, view our report

Key Questions Answered in this Report
- What will the market size be in 2018 and what will the growth rate be?
- What are the key market trends?
- What is driving this market?
- What are the challenges to market growth?
- Who are the key vendors in this market space?
- What are the market opportunities and threats faced by the key vendors?
- What are the strengths and weaknesses of the key vendors?
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