Middle East and Africa Industrial Valves Market by Closure Type, by Function, by Type and by Application - Global Trends and Forecasts to 2019

Description:

Middle East and Africa Industrial Valves Market by Closure Type (Quarter Turn, Multi Turn and Others), by Function (Control, Isolation, Check and Others), by Type (Ball, Globe, Plug and Others) and by Application (Oil & Gas, Chemical, Municipal, Power and Mining) - Global Trends & Forecasts to 2019

This report provides detailed analysis of industrial valves that are used in applications such as oil & gas, municipal, mining & dredging, and chemical for the Middle East and Africa region. The type segment includes market size of major valve types such as ball valves, globe valves, plug valves, and others. The market has also been segmented on the basis of the valve function or use namely control, isolation, check and specialty.

The report further provides qualitative analysis of the leading players, with a clear insight and analysis on the development strategies preferred by the market players. The report also includes a chronology of the developments with respect to contracts, agreements, and expansions. The market dynamics in terms of market drivers, restraint, opportunities, and challenges are discussed in detail in the report. The key players such Pentair Ltd. (Switzerland), Flowserve Corporation (U.S.), Emerson Electric (U.S.), FMC technologies (U.S.), and Alfa Laval AB (Sweden) have been profiled in this report to provide an insight of the competitive scenario in the Middle East and Africa market for industrial valves.

The market players prefer contracts, agreements, joint ventures and partnerships, and expansion as their development strategy. Companies have adopted strategic acquisitions to bridge the existing gap in their product offerings, the end market requirements, and the geographical constraints. Companies are also continually investing in R&D to come up with innovative products to cater the changing technological requirements for different end-user applications. These strategies have helped the companies to create a large customer and partner base via contracts in the key markets within the Middle East and Africa region.

The African market for industrial valves is projected to grow at a CAGR of 5.9% from 2014 to 2019. Growing oil & gas and power industry offer an attractive growth opportunity for the industrial valves manufacturers. Changing trends in the energy sector and growth of non-conventional energy sources is also boosting the demand for industrial valves. The slowdown in South African mining industry, a key market for industrial valves, is a prime factor deterring the growth of industrial valve market.

The Middle East market for industrial valves is projected to grow at a CAGR of 5.6% from 2014 to 2019. Growing desalination industry is the primary factor aiding the rising demand for industrial valves in this region. Increasing industrialization across this region is also boosting the industrial valve demand in this region. The demand for industrial valves is being restrained by the decline in the oil & gas industry, a major economic contributor in this region.

SCOPE OF THE REPORT

The report focuses on industrial valves market used in the oil & gas, power, municipal, chemical and mining, and others market. The segmentation followed in the report has been listed below.

On the basis of application
- Oil & Gas
- Power
- Chemical
- Municipal
- Mining and others

On the basis of function
- Control
- Isolation
- Check
- Others

On the basis of type
Ball valve
- Globe valve
- Plug valve
- Others

On the basis of closure type
- Quarter turn
- Multi turn
- Others
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